crores, at current rates of Dearness Relief.

**Transhipment Terminal at Vallarpadam**

6048. PROF. K.V. THOMAS: Will the Minister of SURFAACE TRANSPORT be pleased to state:

(a) whether the Government have given approval to the project of Transhipment Terminal at Vallarpadam; and

(b) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) and (b). The Government have decided to have the said Container Transhipment Terminal set-up through private capital investment. Accordingly, advertisements have been released in the news-papers inviting parties in Indian or abroad to indicate their interests in setting-up of the terminal either on an exclusive basis with all costs being met by them or as a joint venture with the Cochin Port Trust.

**Exchange Rates in Banks**

6049. PROF. K.V. THOMAS: Will the Minister of FINANCE be pleased to state:

(a) whether the Government are aware that different banks quote different exchange rate for dollar and the exporters getting credit from bank have to do all their transactions including the foreign exchange transactions through the same bank.

(b) if so, the reasons therefor;

(c) whether the Government propose to allow the exporters to have foreign exchange transactions through any bank and instruct the bank to remit the amount to the bank which has advanced the loan; and

(d) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). Yes, Sir. Under the Liberalised Exchange Rate Management System (LESRMS) banks are free to quote different rates for dollar based on on-going market rates. It is not necessary for an exporter to have all the transactions including the foreign exchange transactions through the same bank. However, it is desirable that the exporter should do the foreign exchange transactions with the same bank which has granted credit so as to avoid the problem of certification f documents relating to export realisation.

(c) and (d). Does not arise.

**Grievance Procedure Machinery in Banks**

6050. SHRI ANBARASU ERA: Will the Minister of FINANCE be pleased to state:

(a) whether there is any Grievance Procedure Machinery for the employees in the nationalised banks including State Bank of India as per Government guidelines;

(b) if so, the details thereof, bankwise; and

(c) if not, the steps taken by the Governemnt to ensure that all the nationalised banks have such a machinery as per the prescribed guidelines?

THE MINSTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). A two-fold institutional framework for resolving grievances/disputes between the workers and the management's in the banking industry in the existence and is as follws:

1. Bipartite forum at the industry level represented by the IBA for the managements and the union/associations of workers/officers; and

2. Statutory provisions under the labour laws.

Through periodic negotiations, salary structures and service conditions of bank employees are negotiated and culminate into industry level bipartite settlements. Under the Industrial Disputes Act, an employee can approach the concerned labour commissioner and the designated authority tries to resolve the industrial dispute. If settlement is not possible, the Labour Ministry could refer the matter to an industrial tribunal whose verdict is binding and can only be challanged in a High Court.

(c) Does not arise.

**Revival of Mills in Mumbai**

6051. SHRI RAM NAIK: Will the Minister of FINANCE be pleased to state:

(a) whether the Industrial Development Bank of India (IDBI) has received proposals for restarting the New Great Eastern Mills, Raghuvanshi Mill and Modern Mill in Mumbai;

(b) if so the details thereof; and

(c) the steps taken by the IDBI to expedite the process of restarting of these mills?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) and (c). Industria Development Bank of India (IDBI) have reported that all the three Mills are under reference to the Board for Industrial and Financial Reconstruction (BIFR) and IDBI have taken all the necessary steps as directed by BIFR and the Appellate Authority for Industrial and Financial Reconstruction (AAIFR). IDBI will act in accordance with final orders when received from these two agencies under the Sick Industrial Companies (Special Provisions) Act, 1985.

**Winding up of Spices Trading Corporation**

6952. SHRI GURUDAS KAMAT: Will the Minister of state COMMERCE be pleased to state:

(a) whether the Government have decided to wind up the Spices Trading Corporation Ltd.;

(b) if so, the reasons therefor;

(c) the number of employes likely to be affected and the departments where these employees are proposed to be adjusted;

(d) whether the Corporation has been running into losses; and

(e) if not, the details of profit made during the last two years?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) No decision has been taken by the Government.

(b) and (c). Do not arise.

(d) and (e). Details of proft/loss for the last 3 years are given below:-

| *Year* | *Rs. in lakhs* |
|---|---|
| 1989-90 | (-) 3.65 |
| 1990-91 | (+) 15.08 |
| 1991-92 (Upto 29 the February, 1992) | (-) 64.17 |

Note:(+) Profit
(-) Loss